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Davis Marcus sells Reservoir Woods office building in Waltham for \$73M

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GI Partners, a California-based investment company, has purchased an office building at Waltham's Reservoir Woods office park for \$72.7 million.

The acquisition was made through TechCore, a \$1 billion discretionary core real estate fund managed by GI Partners on behalf of the California Public Employees' Retirement System. The three-story building includes 180,039 square feet of life science and office space with a below-ground parking garage. It is 100 percent leased, according to Cushman & Wakefield, the Boston real estate firm that brokered the deal.

Designed by Elkus Manfredi Architects, the property is certified LEED Gold by the U.S. Green Building Council and was developed in 2008 by the sellers, Davis Marcus Partners.

Reservoir Woods contains more than 1.3 million square feet of office space on a 120-acre corporate campus that includes a café, fitness center and garage parking.

The property is home to a diverse roster of early-stage as well as established businesses, including the law firm WilmerHale.