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MEDFORD

OFFICE BUILDING TO BE OVERHAULED

The Davis Companies has acquired the Medford office building One Cabot Road and plans a major overhaul of the facility, the Boston-based real estate firm recently announced. Constructed in 1989, the 308,946-square-foot structure is next to the Wellington Circle MBTA station. The firm said it planned a full upgrade of the building's mechanical systems and common areas. The five-story property is currently 90 percent leased with tenants that include Agero, Expedient, Partners Healthcare, and First Marblehead Corp. In addition to office space, it features a

cafeteria, a fitness facility, and parking that includes 170 covered executive spaces. It is also a five-minute walk from the MBTA station and adjacent to the Wellington Greenway, a 2-mile path along the Mystic River. "We've seen growing demand from tenants for amenity-rich office solutions that are close to Boston and Cambridge and readily accessible to public transportation," Quentin Reynolds, the Davis Companies' managing director of acquisitions, said in a statement. "We believe One Cabot has genuine appeal to a wide array of tenants being priced out of Cambridge, the Financial District, and the Seaport, as well as from those tenants wanting to move into the city from the suburbs."

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