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**FOR IMMEDIATE RELEASE**

**Upon its One Year Anniversary of Ownership The Davis  
Companies Unveils its Renovation of Burlington Woods Office  
Park 1 and Simultaneously Announces 38,000 RSF of New Leasing**

**Boston, Massachusetts – June 30, 2011** – On June 23<sup>rd</sup> The Davis Companies hosted its Broker Open House at Burlington Woods Office Park 1 to unveil its \$3 million renovation of the 116,000 SF office building purchased at auction from GE a year earlier. Originally constructed in 1979, The Davis Companies worked with Larry Grossman and Steve Basque of ADD, Inc. to modernize the building both internally and externally. Major improvements included the creation of a main lobby entrance on South Bedford Street, the installation of an entire new window system that expanded the glass line by 33%, the replacement of drywall with glass siding on the upper floor landings and center atrium lobby staircase, the installation of a modern café, conference center and outside patio, completely renovated bathrooms and upgraded elevator cabs. Signature Davis elements similarly found at Reservoir Woods in Waltham includes impeccable landscaping and dynamic artwork specifically commissioned for the building at the direction of Jon and art consultant, Barbara Cole Lee. Nearly 100 people attended the Davis debut, which underscored the renewed energy inspired by the renovations. “It’s always a thrill to see how well concept becomes reality. We were in the fortunate position to change 30 year old aesthetics in a building with strong intrinsic qualities like an irreplaceable location and efficient floor plates with high glass-to-floor ratios. The end product is “alive” and best of all the tenant community is responding positively.”

Davis also had the pleasure to announce that his team had secured nearly 38,000 SF of new leases at the property, increasing the occupancy level to 62% from close to 30% upon purchase. The largest lease commitment for nearly 28,000 square feet was made with Allscripts Healthcare Solutions, which is relocating from its current location in Watertown, MA in order to upgrade its image and to accommodate growth – all in all a very good story for Burlington. Robert Kinlin at CBRE represented Allscripts in the lease negotiations. The other lease commitments were made to Genesis Consolidated Services for 7,300 RSF, represented by Steve Cook of Grubb & Ellis, and Nexant for 3,500 RSF, represented by Rob Walles of CBRE.. Cushman & Wakefield’s Executive Director Mark Roth and Associate Director Mike Moynahan represented The Davis Companies in all three transactions.

“We were pleased to have been able to secure a tenant with the stature of Allscripts,” said Mark Roth of Cushman & Wakefield. “I believe our ability to attract quality tenants is the direct result of Davis’ vision and investment in improving the property.”

Allscripts provides innovative solutions that empower all stakeholders across the healthcare continuum to deliver world-class outcomes. The company's clinical, financial, connectivity and information solutions for hospitals, physicians and post-acute organizations are the essential technologies that enable a connected healthcare community. Allscripts is one of the largest companies focused exclusively on healthcare information technology, with over 5,500 employees and combined 2009 pro forma revenues of approximately \$1.2 billion.

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**About Cushman & Wakefield**

Cushman & Wakefield is one of the world's largest commercial real estate services firms. Founded in 1917, the firm has 231 offices in 58 countries, and 15,000 talented professionals. Cushman & Wakefield delivers integrated solutions by actively advising, implementing and managing on behalf of landlords, tenants, lenders and investors through every stage of the real estate process. These solutions include representing clients in the buying, selling, financing, leasing and managing of assets. The firm also provides valuation advice, strategic planning and research, portfolio analysis, and site selection and space location assistance, among many other advisory services. For the New England area, Cushman & Wakefield maintains offices in Boston, Massachusetts; Manchester, New Hampshire; Hartford and Stamford, Connecticut; and Portland Maine. To find out more about Cushman & Wakefield, please call 617.330.6966, or visit the firm's Web site at [www.cushwake.com](http://www.cushwake.com)

**About The Davis Companies**

Founded in 1976, The Davis Companies has earned a reputation for integrity, creativity and excellence, making it one of the premier real estate investment, development and management firms in the Northeast U.S. Over the years and across multiple real estate cycles, the Company has applied a disciplined and value-oriented investment approach. It has invested in approximately 100 properties representing almost \$2 billion in gross asset value, and has acquired approximately \$200 million of commercial loans and real estate securities. Today, The Davis Companies, together with its affiliates, owns and manages a real estate portfolio of approximately 5 million square feet and is an active investor in real estate equity, debt, and fixed-income real estate securities.

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