



Davis Investment Ventures Fund II Raises \$414M for Second Fund

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Jonathan Davis, founder and CEO of The Davis Companies

The **Davis Companies** has completed fundraising for its second discretionary co-mingled investment vehicle, **Davis Investment Ventures Fund II**, with **\$414 million** of total commitments from institutional and high net worth investors.

The offering initially targeted **\$350mm** and was oversubscribed

The fund aims to continue the firm's history of value-oriented, opportunistic investing, and looking for debt and equity investments in the U.S. with a focus on Northeast markets where the firm can leverage its operating platform.

Davis currently owns and manages approximately 6 million square feet of real estate in this region with a 95% occupancy rate, and has acquired an additional \$700 mm of real estate debt, equity and securities within the last 48 months.

Fund II is fully discretionary and has four years remaining in its investment period. The Fund is structured to allow joint ventures with outside capital sources seeking to partner with operating companies, as well as with other operators seeking capital or additional operating expertise and to provide recapitalization and bridge financing.

With leverage on its equity commitments, Fund II has the potential to invest in approximately \$1.2 billion of real estate.

“Commercial real estate continues to present solid opportunities in an otherwise difficult investment environment,” said **Jonathan Davis**, founder and CEO of The Davis Companies. “Seeking to exploit this, the strategy of our second fund will be consistent with our first, in that we will seek to capitalize on the historic deleveraging opportunity that is underway, to acquire assets at below intrinsic value and to utilize our 37 years of operating company experience to increase property performance and to add value.”