

The Davis Companies

For Immediate Release

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The Davis Companies Invests in Boston's Innovation District *Acquires 75,000 SF 24 Farnsworth Street Building*

Boston, MA, August 13, 2012 – The Davis Companies is pleased to announce the acquisition of 24 Farnsworth Street in Boston, a 75,000 SF office building located in the city's burgeoning Innovation District. The six-story, "brick-and-beam" building features 30 spaces of on-site parking, ceiling heights of approximately 13 to 17 feet, a large private balcony, and convenient access to public transportation and major highways I-90 and I-93. Simultaneous with the acquisition of the property, Davis was successful in executing two new leases, totaling 37,000 square feet, bringing the property to almost 50% leased. The two leases were executed with Barkan Management Company Inc., a 31-year-old residential real estate management company affiliated with The Barkan Companies, the former owners of the building; and Catalina Marketing, a global leader in precision marketing.

"When you walk around the neighborhood the streets are electrifying with new developments, companies and retail amenities emerging in every direction. We hope to be able to capitalize on this energy by making thoughtful and modern improvements to the project," said Corey A. Griffin, President of The Davis Companies. "There continues to be significant demand for high quality brick-and-beam office product like ours, especially given its close proximity to South Station and the Financial District. Our immediate goal is to put the project team in place, concretely define our vision and bring the building's interiors back to their historic exposed structural appearance. With a contiguous 40,000 SF block of space to lease, we plan to mobilize quickly."

Davis has retained CBRE as its leasing agent, represented by Executive Vice Presidents Tim Lyne and Chris Cuddy, as well as Margulies Perruzzi Architects for the property's renovation.

About The Davis Companies

Founded in 1976, The Davis Companies (www.thedaviscompanies.com) has earned a reputation for integrity, creativity and excellence, making it one of the premier real estate investment, development and management firms in the Northeast U.S. Over the years and across multiple real estate cycles, the Company has applied a disciplined and value-oriented investment approach. It has invested in approximately 120 properties representing over \$2 billion in gross

asset value, and has acquired approximately \$450 million of commercial loans and real estate securities. Today, The Davis Companies, together with its affiliates, owns and manages a real estate portfolio of approximately 8 million square feet and is an active investor in real estate equity, debt, and fixed-income real estate securities.

About The Barkan Companies

Headquartered in Boston with regional offices in Providence RI, Hartford CT, and Washington DC, The Barkan Companies are a diversified group of real estate businesses with a solid record of success in property management, accounting services, construction and development. Since its founding in 1964, Barkan has established itself as an industry leader in the residential real estate sector. With over 650 employees and 23,000 units under management, Barkan has the proven abilities and expertise in a single organization to satisfy the most demanding requirements.

About Catalina Marketing

Catalina is committed to helping manufacturer and retail brands deliver unprecedented performance and healthier outcomes. With proprietary and integrated in- and out-of-store marketing platforms, Catalina enables the delivery of the right message to the right audience in the right environment. Catalina leverages the world's largest, transaction-level, shopper-data warehouse to develop, deliver, and measure shopper and patient-driven engagements to approximately 90M households and 130M health consumers, annually. Media distribution channels include 50,000 food, drug and mass locations worldwide, including 18,000 US pharmacies. Catalina is based in St. Petersburg, Florida, with operations in the US, Europe and Japan. To learn more, please visit www.catalinamarketing.com.

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