

FOR IMMEDIATE RELEASE**THE DAVIS COMPANIES ACQUIRES WASHINGTON POINTE, A 167,000 SQUARE FOOT CLASS-A OFFICE BUILDING IN NAPERVILLE, IL*****Plans Capital Improvement Program to Enhance Amenities at Company's Sixth Investment in the Chicago area since 2010***

CHICAGO – December 9, 2014 – [The Davis Companies](#), a Boston-based real estate investment, development and management firm, today announced the acquisition of Washington Pointe, a Class-A office building in Naperville, Ill. This transaction marks the sixth investment in Chicago by The Davis Companies and signals their continued commitment to this market.

"We see tremendous opportunity in repositioning Washington Pointe, given the quality of the property and its location," said Duncan Gilkey, Leasing Director and Asset Manager for The Davis Companies. "We were attracted to the investment by several unique building features, including a highly desirable 5.1 space per thousand square foot parking ratio, environmentally sustainable LEED construction, a large block of high quality cost competitive available space and superior highway visibility and exposure. We plan to infuse new capital into the property to further enhance these building features and attract new tenants with compelling economics."

Constructed in 1999, Washington Pointe is a four-story building, featuring 167,000 square feet of Class-A office space on a 15.9 acre site in the heart of Chicago's East-West Tollway submarket. The property boasts a parking ratio of 5.1:1,000 square feet, a large block of available space at below replacement cost rent and floor plates of approximately 42,000 square feet

As part of this acquisition, The Davis Companies will revitalize the building's systems, parking, landscaping and building amenities. The Davis Companies is currently interviewing architects to implement these improvements and has hired NAI Hiffman as its leasing agent to market the 84,000 square feet of contiguous space available on the top two floors of the building. The marketing effort will be led by the NAI Hiffman brokerage team of Dan O'Neil and Jim Adler. NAI Hiffman will also provide property management services to the property.

Located at 535 East Diehl Road in Naperville, Washington Pointe is situated adjacent to I-88 and boasts more than 900 feet of direct highway frontage, offering potential tenants tremendous visibility for signage. Washington Pointe is less than 30 miles from Downtown Chicago and Chicago-O'Hare International Airport.

About [The Davis Companies](#)

Committed to excellence in both investment performance and operations, The Davis Companies is an integrated real estate investment, operating and management firm headquartered in Boston that has invested in nearly \$3.0 billion in gross asset value through real estate equity, debt, and fixed-income real estate securities. A unique combination of capital markets and management expertise allows The Davis Companies to nimbly tackle complex and contrarian opportunities. Directly, and with its valued partners, The Davis Companies currently owns and manages a real estate portfolio of 12 million square feet. For

The Davis Companies

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more information on The Davis Companies, please visit
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